

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1791 - HB 1835

February 2, 2018

SUMMARY OF BILL: Authorizes a county trustee to waive any delinquent property tax penalty or interest for up to one week if severe weather impeded timely payment.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any action taken by a local government to waive delinquent property tax penalties or interest after severe weather is permissive.
- Based on information provided by the Department of Education, waiving delinquent property tax penalties and interest for one week would have no impact on state education or the Basic Education Program.
- Based on information provided by the Comptroller of the Treasury, any impact to state or local government resulting from the permissive action of waiving delinquent property tax penalty or interest in instances of severe weather is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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